Authority Mission Statement and Performance Measurements

Name of Public Authority: Babylon Industrial Development Agency

Public Authority's Mission Statement:

At the Babylon IDA we work at the intersection between local business and local government. By offering tax savings incentives and fast track permit processing for prospective and existing enterprises, we stimulate sustainable economic development and revitalization within the Town of Babylon. This growth promotes job creation, additional economic activity for local businesses, Town beautification, rising property values, and a higher quality of life within the Town – which serves all residents and businesses.

Date Adopted: September 25, 2012

List of Performance Goals:

- Attract new business and industry to the Town of Babylon
- Retain existing business and industry in the Town
- Help grow and expand current industry in the Town