

## **Schedule K**

### **Dutchess Tobacco Asset Securitization Corporation Mission Statement and Performance Goals**

#### **MISSION STATEMENT**

The mission of Dutchess Tobacco Asset Securitization Corporation is to acquire, hold, sell, pledge and otherwise manage the rights of Dutchess County to receive payments from cigarette manufacturers under the 1998 Master Settlement Agreement for the benefit of Dutchess County and for the public purpose of lessening the burdens of government of Dutchess County.

#### **PERFORMANCE GOALS**

1. Monitor and review at least annually the payments made under the Master Settlement Agreement, the receipt of those payments by the Trustee, and the application of those payments for the uses intended by the Corporation.
2. Review opportunities to increase the value received from the Master Settlement Agreement payments, and thereby increase the benefit to Dutchess County, by refunding existing Corporation debt payable from the payments under the Master Settlement Agreement or by other means.
3. Annually monitor the performance of accounting, legal, banking and other service providers to the Corporation for quality of services and cost effectiveness.