Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority:

Putnam County Economic Development Corporation

Public Authority's Mission Statement:

The Putnam County Economic Development Corporation is a non-profit organization incorporated in New York to act as the external marketing organization for the economic and employment development of Putnam County.

The EDC works to retain current levels of employment through "resource" knowledge, to attract new businesses and job opportunities, to broaden the County's tax base and to enhance the quality of life for residents of Putnam County. The Putnam County Economic Development Corporation is a 501(c)(6) Public-Private Corporation formed in 1996 to promote the economic vitality of Putnam County.

Our goal is to retain existing businesses, attract appropriate new businesses, and help them grow.

We act as a facilitator, bringing together businesses, government agencies, and resources, such as banks and realtors.

Date Adopted: 3/28/11

List of Performance Goals (If additional space is needed, please attach):

- Visit all major businesses located within our County to strengthen our working relationship, provide information on training, DOL funds available for new hires, lowcost loans and grants available. Review their employment status and their commitment to energy efficiency.
- Endeavor to strategically plan business enterprises to develop in Putnam County and also to occupy facilities vacated due to economic downturn, relocation or consolidation.