

Budget Report for Cattaraugus Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$85,000	\$80,000	\$215,000	\$85,000	\$85,000	\$85,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$100,000	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$10,000	\$10,000	\$3,000	\$12,000	\$12,000	\$12,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$195,000	\$90,000	\$218,000	\$97,000	\$97,000	\$97,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$105,500	\$105,500	\$113,000	\$106,500	\$106,500	\$106,000
Other Employee Benefits	\$50,000	\$50,000	\$40,000	\$50,000	\$50,000	\$50,000
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$1,000	\$1,000	\$1,400	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$49,725	\$50,000	\$58,075	\$42,500	\$40,000	\$40,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$206,225	\$206,500	\$212,475	\$200,000	\$197,500	\$197,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$11,225)	(\$116,500)	\$5,525	(\$103,000)	(\$100,500)	(\$100,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cattcoida.com

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Additional Comments: