

**Budget Report for Niagara Town Industrial Development Agency**

**Run Date: 11/05/2012**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$116,000	\$19,700	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Nonoperating Revenues</b>							
Investment earnings	\$386	\$400	\$300	\$350	\$350	\$350	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues &amp; Financing Sources</b>	<b>\$116,386</b>	<b>\$20,100</b>	<b>\$300</b>	<b>\$350</b>	<b>\$350</b>	<b>\$350</b>	
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0	
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Expenditures	\$16,346	\$17,300	\$18,650	\$19,000	\$19,400	\$19,600	
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Expenditures</b>	<b>\$16,346</b>	<b>\$17,300</b>	<b>\$18,650</b>	<b>\$19,000</b>	<b>\$19,400</b>	<b>\$19,600</b>	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$100,040</b>	<b>\$2,800</b>	<b>(\$18,350)</b>	<b>(\$18,650)</b>	<b>(\$19,050)</b>	<b>(\$19,250)</b>	

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.tnbpa.com](http://www.tnbpa.com)

**Additional Comments:**

2013 BUDGET ADOPTED 8/15/12