

Budget Report for Orange County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$826,709	\$190,000	\$983,333	\$750,000	\$750,000	\$750,000
Rentals & Financing Income	\$120,989	\$110,000	\$138,400	\$150,000	\$150,000	\$150,000
Other Operating Revenues	\$16,575	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$45,180	\$14,000	\$22,000	\$22,000	\$0	\$22,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$127,015	\$2,044,689	\$726,000	\$0	\$748,000	\$726,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$726,000	\$0	\$0
Total Revenues & Financing Sources	\$1,136,468	\$2,358,689	\$1,869,733	\$1,648,000	\$1,648,000	\$1,648,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$217,025	\$197,784	\$119,684	\$120,000	\$120,000	\$120,000
Other Employee Benefits	\$39,971	\$38,000	\$21,000	\$22,000	\$22,000	\$22,000
Professional Services Contracts	\$160,465	\$121,500	\$118,300	\$119,000	\$119,000	\$119,000
Supplies and Materials	\$0	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000
Other Operating Expenditures	\$638,935	\$412,500	\$599,670	\$599,670	\$599,670	\$599,670
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$356,396	\$662,477	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$409,833	\$0	\$696,000	\$696,000	\$696,000	\$696,000
Total Expenditures	\$1,822,625	\$1,446,261	\$1,568,654	\$1,570,670	\$1,570,670	\$1,570,670
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$686,157)	\$912,428	\$301,079	\$77,330	\$77,330	\$77,330

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.orangecountygov.com

Additional Comments: