

Budget Report for Ulster County Industrial Development Agency

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

| | Last Year (Actual) 2011 | Current Year (Estimated) 2012 | Next Year (Adopted) 2013 | Proposed 2014 | Proposed 2015 | Proposed 2016 |
|--|-------------------------------|-------------------------------------|-----------------------------|------------------|------------------|------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$143,185 | \$172,000 | \$202,000 | \$172,000 | \$172,000 | \$172,000 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$646 | \$700 | \$700 | \$700 | \$700 | \$700 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$75,000 | \$41,500 | \$41,500 | \$41,500 | \$41,500 | \$41,500 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$218,831 | \$214,200 | \$244,200 | \$214,200 | \$214,200 | \$214,200 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$17,870 | \$124,000 | \$153,700 | \$124,000 | \$124,000 | \$124,000 |
| Supplies and Materials | \$2,506 | \$2,700 | \$3,000 | \$2,700 | \$2,700 | \$2,700 |
| Other Operating Expenditures | \$1,469 | \$2,500 | \$2,500 | \$2,500 | \$2,500 | \$2,500 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$85,000 | \$85,000 | \$85,000 | \$85,000 | \$85,000 | \$85,000 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$115,000 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$920 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$222,765 | \$214,200 | \$244,200 | \$214,200 | \$214,200 | \$214,200 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | (\$3,934) | \$0 | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ulstercountyida.com

Additional Comments: