

Budget Report for New York City Energy Efficiency Corporation
Run Date: 05/10/2012
Fiscal Year Ending 06/30/2013
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$59,875	\$924,811	\$1,113,316	\$1,113,316	\$1,113,316
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$80	\$0	\$2,500	\$2,500	\$2,500	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$14,254,099	\$19,624,657	\$3,621,244	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$2,000,000	\$3,000,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$1,650,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$14,254,179	\$23,334,532	\$8,548,555	\$2,115,816	\$2,115,816	\$2,115,816
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$18,387	\$440,209	\$716,181	\$716,133	\$716,133	\$716,133
Other Employee Benefits	\$0	\$143,934	\$236,394	\$243,486	\$243,486	\$243,486
Professional Services Contracts	\$226,863	\$947,828	\$1,508,670	\$798,608	\$798,608	\$798,608
Supplies and Materials	\$0	\$1,477	\$2,700	\$3,000	\$3,000	\$3,000
Other Operating Expenditures	\$8,929	\$65,046	\$74,813	\$218,039	\$218,039	\$218,039
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$14,000,000	\$21,624,657	\$6,000,000	\$0	\$0	\$0
Total Expenditures	\$14,254,179	\$23,223,151	\$8,538,758	\$1,979,266	\$1,979,266	\$1,979,266
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$111,381	\$9,797	\$136,550	\$136,550	\$136,550

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyceec.com/>

Additional Comments: