

Budget Report for Victor Local Development Corporation

Run Date: 11/05/2012

Fiscal Year Ending 12/31/2013

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$23,875	\$16,900	\$16,900	\$16,900	\$16,900	\$16,900
Nonoperating Revenues						
Investment earnings	\$634	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$14,364	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$95,960	\$95,960	\$95,960	\$85,960	\$85,960	\$85,960
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$134,833	\$112,860	\$112,860	\$102,860	\$102,860	\$102,860
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$54,192	\$53,500	\$53,500	\$53,500	\$53,500	\$53,500
Other Employee Benefits	\$19,722	\$22,720	\$22,720	\$22,720	\$22,720	\$22,720
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$15,643	\$27,230	\$30,540	\$20,540	\$20,540	\$20,540
Other Operating Expenditures	\$57,230	\$6,100	\$6,100	\$6,100	\$6,100	\$6,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$146,787	\$109,550	\$112,860	\$102,860	\$102,860	\$102,860
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$11,954)	\$3,310	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.victorldc.org

Additional Comments: