

**Budget Report for Orange County Water Authority**

**Run Date: 01/18/2013**

**Fiscal Year Ending 12/31/2013**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Nonoperating Revenues</b>							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	
State subsidies / grants	\$460,000	\$254,250	\$208,500	\$0	\$0	\$0	
Federal subsidies / grants	\$40,000	\$30,000	\$25,000	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$758,665	\$728,774	\$733,349	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,258,665</b>	<b>\$1,013,024</b>	<b>\$966,849</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$51,815	\$52,707	\$53,995	\$0	\$0	\$0	
Other Employee Benefits	\$28,100	\$27,342	\$29,479	\$0	\$0	\$0	
Professional Services Contracts	\$180,250	\$130,250	\$130,600	\$0	\$0	\$0	
Supplies and Materials	\$6,500	\$6,000	\$4,000	\$0	\$0	\$0	
Other Operating Expenditures	\$18,000	\$19,300	\$24,775	\$0	\$0	\$0	
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$545,800	\$0	\$254,000	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$428,200	\$777,425	\$470,000	\$0	\$0	\$0	
<b>Total Expenditures</b>	<b>\$1,258,665</b>	<b>\$1,013,024</b>	<b>\$966,849</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://waterauthority.orangecountygov.com/financials.html>

Additional Comments: