

Mission Statement and Performance Measurements

Name of Public Authority: Town of Montgomery Industrial Development Agency (the "Agency").

Agency's Mission Statement:

Assist in the enhancement and diversity of the economy of the Town of Montgomery (the "Town") by acting in support of projects in the Town that create and/or retain jobs and/or promote private sector investment utilizing the statutory powers of the Agency as set forth under the provisions of the laws of the State of New York.

Date Adopted: March 14, 2011.

Agency Stakeholders:

Agency Stakeholders include the following: (A) The Town Supervisor, (B) The members of the Town Board, (C) The residents of the Town, (D) The businesses located or intending to locate in the Town, (E) School districts located within the Town, (F) the State of New York, and (G) local trade unions.

At a minimum, Agency Stakeholders expect the Agency's members to carry out the business of the Agency in a manner that accomplishes its mission while strengthening the local economy.

List of Proposed Performance Measurements:

- A. Number of firms assisted (with cash, loans, technical assistance, problem-solving) by the Agency.
- B. Number of jobs created with help from Agency assistance.
- C. Number of jobs retained with help from Agency assistance.
- D. Capital investment made in the Town (both total and private funds leveraged with public assistance).
- E. Number and dimension of efforts to support local efforts that support continued job growth and economic gains for the Town.
- F. Number and dimension of efforts to support regional efforts that support continued job growth and economic gains in the region.