

Authority Mission Statement and Performance Measurements

Name of Public Authority: Schoharie county Industrial Development Agency

Public Authority's Mission Statement:

The Schoharie County Industrial Development Agency's (SCIDA) exists to achieve and promote job creation and retention in Schoharie County. The SCIDA will do this by working to attract businesses along with assisting existing businesses that are seeking help to retain or expand their business by offering bond financing, low interest rate financing and if necessary real property and sales tax benefits.

The SCIDA efforts will increase economic activity in Schoharie County by helping businesses that are expanding and new businesses that are moving to Schoharie County.

The SCIDA believes that these activities are necessary in this economic environment as many businesses are increasingly burdened by high real estate taxes, energy and other costs. At times such businesses need assistance to just survive or grow and to make monetary commitments/investments in this era of great uncertainty.

SCIDA stakeholder is the Schoharie County Board of Supervisors while the beneficiaries would be Schoharie County residents and taxing jurisdictions. Customers are businesses and not-for profits of Schoharie County.

Date Adopted: 9/20/12

List of Performance Goals (If additional space is needed, please attach):

2011/2012 fiscal year measurement/goals:

- communicated and worked with 2 existing businesses and assisted with the expansion plans of both; which are targeted to create 76 jobs. Investment in the County between the businesses will total approximately 9.2 million from 2011 through 2013.

- worked with the Schoharie County Planning and Development Agency in an effort to attract a business to the Guilford plant and talks/discussions started in 2011/2012 with one business and will continue in the 2012/2013 fiscal year.

- Assisted 6 flooded businesses with repair loans as they looked to rebuild after the hurricanes of 2011.

- administered a small business loan program/portfolio that has 18 business loans outstanding.

List of measurement/goals for 2012/2013 fiscal year:

- To communicate the practices and policies of the Agency to eligible businesses to promote the retention and or expansion of employment opportunities.

- Work with the Schoharie County Planning and Development Agency, in addition to State, Federal, and other regional organizations, to facilitate economic development in Schoharie County.
- Provide information on Agency benefits to eligible businesses in the County.
- Maintain web site consistent with the Authority Budget Office guidelines.
- Maintain Governance, Audit and Finance committees to review and update Agency policies and to institute best practices and audit recommendations where practical.