

Schuyler County Industrial Development Agency

MISSION STATEMENT

The Schuyler County Industrial Development Agency was created to promote the prosperity of its residents through the creation of jobs (new or retained), recreational, and economic opportunities in Schuyler County. The Agency will achieve these goals through the use of various tax incentives provided by the Agency, which shall be proportional to jobs, economic activity projected, or opportunities provided to the citizens (stakeholders) of Schuyler County.

Performance Measures

The Agency will assess the achievement of its goals as expressed in the Mission Statement by:

1. Monthly reviews of the Agency budget by the Board.
2. Regular review (at least quarterly) of the Agency financials by the Audit Committee. The Audit Committee is responsible for yearly review of the financials with an independent Auditing Agency and report to the Agency Board.
3. Review of all businesses which have received tax incentives from the Agency to determine if they are compliant with agreed upon business projections. This will require a yearly report from each business which has received a tax incentive from the Agency.
4. Yearly report to the NYS Authorities Budget Office and posting of the Mission Statement and Authorities Budget Office report on the Agency web page.
5. The Agency will conduct an annual internal review of the Agency's goals, the effectiveness of the Agency in meeting those goals and discuss the strengths and weakness of the operation of the Board.