

SUFFOLK COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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NEW YORK STATE LOCAL PUBLIC AUTHORITY MISSION STATEMENT AND MEASUREMENT REPORT

Local Public Authority Name: Suffolk County Industrial Development Agency (SCIDA)

Fiscal Year: January 1, 2012 – December 31, 2012

Enabling Legislation (enables Local Public Authority Mission Statement): Industrial Development Agencies ("IDAs") are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the "State"). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality ("Benefited Municipality").

Mission Statement: SCIDA mission is to promote the economic welfare, employment opportunities and quality of life of the residents of Suffolk County. SCIDA accomplishes this mission by providing financial assistance to businesses in order to help them flourish and grow in Suffolk County.

Date Adopted: March 22, 2012 and readopted September 27, 2012.

2012 Measurements and Goals:

1. Secure new capital investment of \$60 million during 2012.
2. Secure the retention and/or creation of 350 jobs during 2012.
3. Finalize review and update of SCIDA policies and procedures.
4. Continue to expand and strengthen existing regional partnerships through various organizations and activities including the Long Island IDA Coalition.
5. Continue to participate in regional economic development initiatives and activities such as the Long Island Regional Economic Development Council.

Authority Stakeholder(s): Suffolk County Legislature.

Authority Beneficiaries: The residents and taxing jurisdictions of Suffolk County.

Authority Customers: The business community of Suffolk County.

Authority Self-Evaluation of Prior Year Performance:

1. Secured new capital investment of \$69,242,037 in 2011. (\$61,492,037 for rehab and renovation of existing space and \$7,750,000 in equipment purchases).
2. Secured the retention and/or creation of 1,869 jobs in 2011.
3. Began review and revision of various SCIDA policies and procedures. This process needs to be continued.
4. Participated in the Long Island IDA Coalition, successor organization to the existing regional defunct Long Island Partnership. Local economic development partnership's need to be further strengthened.
5. SCIDA representative participated on the Long Island Regional Economic Development Council. Economic development participation at the Regional and State level needs to be further expanded.