

**Columbia Economic Development Corporation
Mission Statement and Measurement Report for 2012**

Name of Public Authority:

Columbia Economic Development Corporation

Public Authority's Mission Statement:

The Columbia Economic Development Corporation (CEDC) monitors economic conditions, researches trends affecting Columbia County's economy and prepares recommendations to strengthen and diversify the County's tax base. The success of CEDC will be measured by the County's ability to strengthen and diversify its tax base while preserving the desirable "quality of life" attributes so cherished by County residents.

CEDC seeks options for improving the County's economy by:

- Retain and reinforce the economic prospects of existing businesses.
- Expand and diversify the County's tax base.
- Promote investment and redevelopment to gain a higher level and quality of taxable land uses.
- Provide independent, objective analysis of development opportunities and options.
- Effectively communicate the County's economic issues to residents, business owners, and local government officials.
- Monitor economic efforts over time.
- Improve the County's "quality of life."

Date Adopted: July 31, 2012

List of Performance Goals (If additional space is needed, please attach):

- A. Educate local business owners, elected officials and other community representatives regarding the resources the CEDC has available to new and existing businesses in Columbia County. This includes public meetings in communities, press releases, marketing of the CEDC website, etc.
- B. Continue to market and administer a revolving loan program including completion of required reporting, loan administration, assist businesses interested in securing financing, post loan closing reporting, financial and investment reporting).
- C. Continue to work with all municipalities in Columbia County to assist with municipal infrastructure projects which will have an economic impact on local businesses including researching grant funding available, applications for grant funding and administration of grants secured.
- D. Continue to work with all Columbia County organizations and departments to

ensure all business issues are addressed (workforce training, business development, etc.).

- E. Continue to conduct market to entrepreneurs and businesses looking to start, expand and/or relocate to Columbia County.
- F. Continue to improve CEDC office efficiency including reducing overhead expenses, improving monthly and annual reporting.
- G. Continue to work with State and Federal elected officials to develop business incentive programs designed for small businesses.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint the management of the public authority?

CEDC Board

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board (with participation from management) will develop the mission and continually evaluate and assess the goals and measurable to ensure the authority is meeting its mission. The management will work to implement the authority's mission and continually monitor the goals and objectives with measurables to define the performance results to achieve the intended public purpose.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes