

## **Corporation Mission Statement and Performance Measurements**

**Name of Public Authority:** Dutchess County Local Development Corporation

**Public Authority's Mission Statement:** The Dutchess County Local Development Corporation [DCLDC] was created to further economic development in Dutchess County through the issuance of bonds to facilitate the building of capital projects by not-for-profit corporations in Dutchess County with the resultant construction jobs and permanent follow on employment.

The DCLDC is measured by the value of bonds issued and the dollar contributions made by the DCLDC to various nonprofit entities within Dutchess County to further economic growth and enrichment. The goals of the DCLDC are to attract, retain, and expand businesses and employment in Dutchess County.

**Date Adopted:** May 7, 2010

**List of Performance Goals (If additional space is needed, please attach):**

- To issue bonds in accordance with applicable law for the construction of projects within Dutchess County.
- To support economic development with financial contributions to the Dutchess County Economic Development Corporation (DCEDC) and to nonprofit organizations that benefit Dutchess County economically.
- To better communicate the practices and policies of the DCLDC to all potential employers.
- To work with the DCEDC and other regional and statewide economic development agencies to measure the economic impact of the DCLDC's efforts in Dutchess County.