

Authority Mission Statement and Performance Measurements

Name of Public Authority:

New York City Economic Development Corporation ("NYCEDC")

Public Authority's Mission Statement:

The mission of NYCEDC is to encourage economic growth in each of the five boroughs of New York City by strengthening the City's competitive position and facilitating investments that build capacity, generate prosperity and catalyze the economic vibrancy of city life as a whole.

Date Adopted: February 2, 2011

List of Performance Goals (If additional space is needed, please attach):

- Total value of City funding agreements between NYCEDC and third-party entities
- Third-party investment leveraged as a result of funding agreements
- Occupancy rate of NYCEDC-managed property
- Total capital expenditures
- New private investment related to sale/long-term lease of City-owned property
- Projected jobs created or retained in connection with the sale/long-term lease of City-owned property (permanent and construction jobs)
- New York City unemployment rate
- Visitors to New York City per calendar year