

## Authority Mission Statement and Performance Measurements

Name of Public Authority: OTASC

Public Authority's Mission Statement:

### **Mission Statement**

Oneida Tobacco Asset Securitization Corporation ("OTASC") is a local development corporation created pursuant to the not-for-profit corporation law of the State of New York. OTASC was created as a financing entity whose purpose is to issue and sell bonds and notes to fund or refund a portion of the capital program and working capital needs of the County of Oneida, New York (the "County"). OTASC issued debt secured by tobacco settlement revenues ("TSRs"), which are paid by cigarette companies as part of their settlement with 46 states, including the State of New York, and other U.S. Territories. The County sold its right to receive TSRs to OTASC.

Date Adopted:

List of Performance Goals (If additional space is needed, please attach):

• N/A