

Authority Mission Statement and Performance Measurements

July 16, 2012

Name of Public Authority:

Town of Plattsburgh Local Development Corporation, Inc.

Public Authority's Mission Statement:

It is the mission of the Town of Plattsburgh Local Development Corporation, Inc. to promote Economic Development and Job Creation within the Town of Plattsburgh. This is to be accomplished through the awarding of business loans to both new and expanding firms within the Town.

Date Adopted: March 1, 2005 **Date Modified:** July 16, 2012

List of Performance Goals (If additional space is needed, please attach):

Performance Goals for 2012:

- Refine the loan process with the assistance of the Adirondack Economic Development Corporation.
- Work to inform local banks of our potential source of funds for job creation.
- Ensure the Audit process meets the ABO timelines.
- Seek sources of additional monies to build the fund balance.
- The LDC Board continues to pursue opportunities to stimulate economic development within the Town.