

## **Authority Mission Statement and Performance Measurements**

### **Name of Public Authority:**

Schuyler Tobacco Asset Securitization Corporation

### **Public Authority's Mission Statement:**

Schuyler County Tobacco Asset Securitization Corporation 105 Ninth Street, Unit 6 Watkins Glen, NY 14891 (607) 535-8100 The Schuyler Tobacco Asset Securitization Corporation is a not for profit corporation formed exclusively for the purpose of acquiring from the County of Schuyler any and all of the right, title and interest of the County under the Master Settlement Agreement with respect to tobacco related litigation among various settling states and participating manufactures. It is separate and apart from the County. In lieu of receiving tobacco settlement payments, the corporation in conjunction with other New York Counties issued Tobacco Settlement Bonds. The purpose of the corporation is to collect receipts from the tobacco settlement and service its debt in connection with the issuance of those bonds. Any excess proceeds over and above are turned over to the County of Schuyler.

### **Date Adopted:**

### **List of Performance Goals (If additional space is needed, please attach):**

- To assure that all current Corporation Board members have acknowledged that they have read and understood the mission of the Corporation.

To conduct an annual review and affirmation of the Corporation's membership and board structure.

To conduct an annual review and affirmation of policies regarding Board appointment of Management of the Corporation, along with articulation of the respective roles of each.