

Authority Mission Statement and Performance Measurements

Name of Public Authority: SULLIVAN TOBACCO ASSET SECURITIZATION CORPORATION

Public Authority's Mission Statement: To collect receipts from the tobacco master settlement agreement and service debt in connection with the issuance of tobacco settlement bonds.

Date Adopted: First Adopted on September 28, 2010 and reaffirmed again on March 22nd, 2011.

List of Performance Goals (If additional space is needed, please attach):

Collection of receipts from the tobacco master settlement agreement

On time payment of the tobacco settlement bonds