Authority Mission Statement and Performance Measurements

Name of Public Authority: Elmira Urban Renewal Agency

Public Authority's Mission Statement:

The EURA is a multi-faceted organization that performs a series of functions on behalf of the City of Elmira and serves to increase the quality of life for City residents through community and economic development projects. It is the charge of the Elmira Urban Renewal Agency to plan and undertake projects in the urban renewal plan and to oversee the financial viability of the urban renewal area. The functions carried out by EURA include but are by no means limited to: the marketing of EURA-owned property to viable developers; the leveraging of Federal, State, and private foundation grants for urban renewal projects; coordination of neighborhood and housing rehabilitation programs and initiatives.

The EURA as an organization has as its guiding principles the following:

- 1. Ensure the health, safety, and security of the urban renewal area;
- 2. The cost of projects and programs should be weighed against their benefits to the urban renewal area and the City of Elmira as a whole:
- 3. Projects shall consider impacts on adjacent neighborhoods;
- 4. A balance between economic development and livability within the area shall be maintained.

Date Re-evaluated and Adopted: August 23, 2012 by Resolution 2012-17

List of Performance Goals (If additional space is needed, please attach):

- 1) To purchase and sell available EURA land to viable developers, including the sale of property located at South Main and W. Chemung Place;
- 2) To assist the City of Elmira with economic development projects and seek financing for said properties when deemed economically feasible;
- 3) To provide oversight for development projects involving EURA land
- 4) Pursue grant and financing opportunities that enable the leveraging of City CDBG and HOME funds for community and economic development projects;

Continue to improve the housing stock and neighborhoods through the coordination of the City of Elmira's housing rehabilitation programs