<u>Authority Mission Statement and Performance Measurements</u>

Name of Public Authority:

GLENS FALLS URBAN RENEWAL AGENCY

Public Authority's Mission Statement:

The mission of the Glens Falls Urban Renewal Agency (the "Agency") is to judiciously promote, undertake, finance and complete municipal urban renewal projects located within the bounds of the City of Glens Falls (the "City"); and to further the economic health and well-being of the City and its residents in accordance with its statutory authority and the City's Urban Renewal Plan, its Master Plan for city-wide development and its Community Development Consolidated Plan.

Date Adopted: March 25, 2010, ratified February 24, 2011

List of Performance Goals (If additional space is need, please attach):

Goal: Elimination of conditions or factors that have a blighting influence:

To acquire, rehabilitate, or cause to be rehabilitated, abandoned and/or substandard, deteriorated properties in order to alleviate slum and blighting conditions within residential, commercial and industrial sectors of the City.

To sell, after a duly held public hearing, property so acquired for development and/or redevelopment to private-sector, preferred developers thereby increasing the value of the property and surrounding properties and returning the property to the City's tax roles.

To work in conjunction with the City's governing body, other municipal departments and City and county-wide public benefit corporations and economic development agencies to accomplish joint infrastructure and development projects and carry out the City's Urban Renewal Program and its Community Development Consolidated Plan, where appropriate, for the public good.