Authority Mission Statement and Performance Measurements

Name of Public Authority: Agriculture & NYS Horse Breeding Development Fund

Public Authority's Mission Statement:

The Agriculture and NYS Horse Breeding Development Fund (Fund) is created in order that it may promote agriculture through the breeding of horses and the conduct of equine research in New York State. The policy, good faith and interest of the state are concerned with the management and development of the fund and are committed to promotion of horse breeding and equine research in the state in active cooperation with the fund.

The promotion and encouragement of equine research shall be through a fund of a land grant university within the state with a regents approved veterinary college facility.

Date Adopted: 11/27/07

List of Performance Goals (If additional space is needed, please attach):

Assure the fund's programs have a positive impact on the breeding and racing aspects of the standardbred industry

Improve the economic factors affecting the standardbred industry such as employment and employment growth

Create state and local economic impact benefits through programs supporting breeding farms

Maintain competitive economic breeding conditions relative to other states

Improve the quality of mares and stallions standing in New York State

Improve racing quality as measured by wins and stakes won and placed and money won