

Authority Mission Statement and Performance Measurements

Name of Public Authority:

The Hugh L. Carey Battery Park City Authority

Public Authority's Mission Statement:

MISSION STATEMENT

The Hugh L. Carey Battery Park City Authority is a New York State public benefit corporation whose mission is to plan, create, co-ordinate and maintain a balanced community of commercial, residential, retail, and park space within its designated 92-acre site on the lower west side of Manhattan. There is recognition that, as development of new parcels is completed, the importance of maintenance within the mission will become more significant.

The Mission will be accomplished by following these core values:

Public Private Partnerships

Public-private partnerships will continue to be the model for private sector development utilizing a competitive public bid process to optimize value.

Balance and Esthetics

New development will continue according to the approved Master Plan utilizing adaptable and sustainable quality design to create a model mixed use development which exemplifies excellence in architecture and urban planning.

Environmental Responsibility

All new development, as well as maintenance of parks, public spaces, and other property under Authority stewardship, will employ the latest high-performance environmental designs and techniques available.

Public Benefit

All decisions will reflect the public interest and support a public benefit to our stakeholders, the City of New York, tenants of BPCA, residents and workers in Battery Park City, the downtown community, and tourists/visitors to Battery Park City, in the development of properties, creation of spaces, and in the provision of opportunity to the M/WBE community to share in the economic growth of the Battery Park City community. As an integral part of the lower Manhattan fabric, the Authority will seek to cooperate with and support both public and private sector entities whose missions are in concert with that of the Authority, and whose efforts directly benefit furtherance of same.

The Authorities Budget Office has not reviewed or approved the proposed mission statement and performance measures.

Date Adopted:

Adopted March 29, 2010

List of Performance Goals (If additional space is needed, please attach):

PERFORMANCE MEASURES

1. Complete development of office buildings in Battery Park City (BPC).
2. Complete development of residential buildings in BPC
3. Complete development of public buildings in BPC
4. Complete construction of the BPC park system
5. Maximize revenues/ collect rents and PILOTs due under leases, etc.
6. Advance sustainable development/operation of BPC
7. Adapt operations/build environment to changing needs of community/New York City/
New York State/tenants/residents
8. Maximize opportunities for M/WBE participation in BPCA contracts and development projects