

**2010 MISSION STATEMENT FOR
THE NEW YORK STATE HOUSING FINANCE AGENCY &
ITS SUBSIDIARY
THE NEW YORK STATE AFFORDABLE HOUSING CORPORATION**

Agency	HFA
Mission Statement	HFA's core mission is to provide capital to promote primarily rental affordable housing opportunities for low- to moderate-income citizens of New York State.
Means to Achieve Mission	HFA accomplishes its mission by issuing tax exempt and taxable bonds to provide low-cost financing to developers to build or renovate rental housing that is available to low- to moderate-income families. In addition, through its subsidiary the Affordable Housing Corporation, HFA uses state appropriations to make grants to not-for-profit organizations and local governments to finance home improvements or to lower the purchase price of homes sold to low- to moderate-income home buyers.
Stakeholder Description	<ol style="list-style-type: none"> 1. Low to Moderate Income Tenants & Homeowners; 2. Developers; 3. Funders (banks, governmental, and foundations); and 4. Investors (purchasers of tax credits and HFA bonds).
Reasonable Expectations of Stakeholders	<p>HFA's Stakeholders can reasonably expect the following from the Agency:</p> <ol style="list-style-type: none"> 1. Actions which are taken in furtherance of the Agency mission; 2. A decision making process that is transparent, responsible, proactive and rational; and 3. Prompt responses to stakeholder requests.
Measurements	<p>HFA's performance can be measured by the following criteria, subject to market conditions and demand for our products in any particular year:</p> <ol style="list-style-type: none"> 1. Number of low to moderate income units financed; 2. Regional representation of projects financed- this would include the number of cities, counties and the distribution between upstate and downstate; 3. The Agency's fiscal health; and 4. Introduction of innovative programs and products which accomplish the foregoing.