

**Dunkirk Industrial Development Agency  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Ahlstrom, Kory	8/1/2008	Pleasure of Authority	Yes
Reinckens, Nancy	2/20/2007	Pleasure of Authority	Yes
Michalski, Michael	2/20/2007	Pleasure of Authority	Yes

**Staff Summary**

**This authority has indicated that it has no staff.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$44
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** **\$44**

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** **\$0**

***Total Noncurrent Assets*** **\$0**

***Total Assets*** **\$44**

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$165
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$165

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$100
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$100

***Total Liabilities*** \$265

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$221)

**Total Net Assets** (\$221)

**Total Liabilities & Net Assets** \$44

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$400
<b><i>Total Operating Revenue</i></b>	<b>\$400</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<b><i>Total Operating Expenses</i></b>	<b>\$0</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$400</b>

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$0</b>

**Nonoperating Expenses**

Interest and other financing charges	\$17
Subsidies to other public authorities	\$0
Grants and donations	\$2,000
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$2,017</b>

***Income (Loss) Before Contributions*** **(\$1,617)**

**Capital Contributions** \$0

**Change in net assets** **(\$1,617)**

**Net assets, (deficit) beginning of year** \$1,396

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **(\$221)**

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**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**IDA Project Summary**

Total Number of Projects	2
Total Projects with Tax Exempt Federal Tax Status	0
Total Projects with Taxable Federal Tax Status	0
Total Project Amount	\$3,700,000
Total Benefitted Project Amount	\$3,700,000
Total Bond / Note Amount	\$0
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$0
Total Local Sales Tax Exemptions	\$0
Total County Property Tax Exemptions	\$18,512
Total Local Property Tax Exemptions	\$15,916
Total School District Property Tax Exemptions	\$48,062
Total Tax Exemptions	\$82,490
Total County PILOTS	\$897
Total Local PILOTS	\$1,511
Total School District PILOTS	\$2,059
Total PILOTS	\$4,466
Total Net Exemptions	\$78,024

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**