

**Oneida County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Fitzgerald, L Michael	12/31/2003	Pleasure of Authority	Yes
Quadraro, Eugene F	7/17/2009	Pleasure of Authority	Yes
Betrus, Ferris J	4/12/2006	Pleasure of Authority	Yes
Zogby, Stephen R	3/27/2008	Pleasure of Authority	Yes
Grow, David	4/4/1990	Pleasure of Authority	Yes
Brown, Natalie	4/12/2006	Pleasure of Authority	Yes
Valentine, Michael	12/31/2003	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$771,460
Investments	\$0
Receivables, net	\$1,500
Other assets	\$555

Total Current Assets \$773,515

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$75,000
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$75,000

Total Assets \$848,515

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Liabilities

Current Liabilities

Accounts payable	\$1,000
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$4,300
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$213,486

Total Current Liabilities \$218,786

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$218,786

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$629,729
Unrestricted	\$0

Total Net Assets \$629,729

Total Liabilities & Net Assets \$848,515

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$155,019
Rental & financing income	\$0
Other operating revenues	\$8,006
<i>Total Operating Revenue</i>	\$163,025

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$158,183
Supplies and materials	\$8,198
Depreciation & amortization	\$0
Other operating expenses	\$24,000
<i>Total Operating Expenses</i>	\$190,381

Operating Income (Loss) **(\$27,356)**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	(\$3,430)
<i>Total Nonoperating Expenses</i>	(\$3,430)

Income (Loss) Before Contributions **(\$23,926)**

Capital Contributions \$0

Change in net assets **(\$23,926)**

Net assets, (deficit) beginning of year \$653,655

Other net assets changes \$0

Net assets, (deficit) at end of year **\$629,729**

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$290,137,055
	New Debt Issuance	\$0
	Amount Retired	\$43,435,541
	End Amount Total	\$246,701,514

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

Total Number of Projects	108
Total Projects with Tax Exempt Federal Tax Status	25
Total Projects with Taxable Federal Tax Status	6
Total Project Amount	\$765,482,182
Total Benefitted Project Amount	\$767,665,559
Total Bond / Note Amount	\$436,882,055
Total Lease Amount	\$19,000
Total Mortgage Recording Tax Exemption	\$134,346
Total State Sales Tax Exemptions	\$918,042
Total Local Sales Tax Exemptions	\$419,109
Total County Property Tax Exemptions	\$2,884,706
Total Local Property Tax Exemptions	\$3,363,174
Total School District Property Tax Exemptions	\$7,633,714
Total Tax Exemptions	\$15,353,090
Total County PILOTS	\$1,512,264
Total Local PILOTS	\$2,037,867
Total School District PILOTS	\$5,540,457
Total PILOTS	\$9,090,588
Total Net Exemptions	\$6,262,502

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Procurement Summary

Number of Current Contracts	3
Total Amount Expended During Year	\$180,459