

**Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Rush, Kenneth	1/1/2008	Pleasure of Authority	No
Draper, Merle	11/12/2008	Pleasure of Authority	No
Lewis, David	2/28/2008	Pleasure of Authority	Yes
Hendel, Paul	2/28/2008	Pleasure of Authority	Yes
Misiti, John	2/27/2007	Pleasure of Authority	No
Allport, Donald	1/1/2009	Pleasure of Authority	No
DeRoller, Kenneth	2/27/2007	Pleasure of Authority	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$38,777	\$42,411
Executive	1	\$61,880	\$61,880
Operational	1	\$60,612	\$60,612
All Categories	3	\$53,757	\$54,968

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

**Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$21,372
Investments	\$0
Receivables, net	\$115,038
Other assets	\$156

Total Current Assets \$136,566

Noncurrent Assets

Restricted cash and investments	\$1,949,121
Long-term receivables, net	\$344,507
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$1,042,740
Buildings and equipment	\$571,027
Infrastructure	\$0
Accumulated depreciation	\$160,026

Net capital assets \$1,453,741

Total Noncurrent Assets \$3,747,369

Total Assets \$3,883,935

Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,300,758
Deferred revenues	\$0
Bonds and notes payable	\$60,725
Other long-term obligations due within one year	\$146,127
<i>Total Current Liabilities</i>	\$1,507,610

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$288,015
Long Term Leases	\$0
Other long-term obligations	\$0
<i>Total Noncurrent Liabilities</i>	\$288,015

Total Liabilities

\$1,795,625

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$1,019,599
Restricted	\$1,185,054
Unrestricted	(\$116,343)
Total Net Assets	\$2,088,310
Total Liabilities & Net Assets	\$3,883,935

Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$35,899
Rental & financing income	\$26,059
Other operating revenues	\$429,521
<i>Total Operating Revenue</i>	\$491,479

Operating Expenses

Salaries and wages	\$163,138
Other employee benefits	\$58,169
Professional services contracts	\$51,817
Supplies and materials	\$2,711
Depreciation & amortization	\$14,452
Other operating expenses	\$62,991
<i>Total Operating Expenses</i>	\$353,278
<i>Operating Income (Loss)</i>	\$138,201

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$47,946
<i>Total Nonoperating Revenue</i>	\$47,946

Nonoperating Expenses

Interest and other financing charges	\$15,605
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$15,605

Income (Loss) Before Contributions **\$170,542**

Capital Contributions **\$0**

Change in net assets **\$170,542**

Net assets, (deficit) beginning of year **\$1,917,768**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$2,088,310**

The data contained in this report is information self reported by the authority. Additional documentation may be available at: www.orleansdevelopment.org

Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

Authority Debt - General Obligation	Begin Amount Total	\$430,314
	New Debt Issuance	\$0
	Amount Retired	\$142,299
	End Amount Total	\$288,015
Authority Debt - Other	Begin Amount Total	\$57,360
	New Debt Issuance	\$0
	Amount Retired	\$0
	End Amount Total	\$57,360
Conduit Debt	Begin Amount Total	\$4,746,240
	New Debt Issuance	\$0
	Amount Retired	\$974,122
	End Amount Total	\$3,772,118

The data contained in this report is information self reported by the authority. Additional documentation may be available at: www.orleansdevelopment.org

Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

IDA Project Summary

Total Number of Projects	24
Total Projects with Tax Exempt Federal Tax Status	1
Total Projects with Taxable Federal Tax Status	0
Total Project Amount	\$137,484,065
Total Benefitted Project Amount	\$132,644,065
Total Bond / Note Amount	\$7,000,000
Total Lease Amount	\$0
Total Mortgage Recording Tax Exemption	\$19,000
Total State Sales Tax Exemptions	\$39,100
Total Local Sales Tax Exemptions	\$39,100
Total County Property Tax Exemptions	\$549,399
Total Local Property Tax Exemptions	\$644,315
Total School District Property Tax Exemptions	\$1,614,787
Total Tax Exemptions	\$2,905,701
Total County PILOTS	\$431,687
Total Local PILOTS	\$429,906
Total School District PILOTS	\$1,131,194
Total PILOTS	\$1,992,787
Total Net Exemptions	\$912,914

**Orleans County Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011**

Procurement Summary

Number of Current Contracts	3
Total Value of Contracts	\$312,000
Total Amount Expended During Year	\$90,211