

Columbia Industrial Development Agency
Annual Report
Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Wilber, Carol	5/11/2011	Pleasure of Authority	Yes
galluscio, bob	10/10/2007	Pleasure of Authority	Yes
stickles, robert	1/10/1996	Pleasure of Authority	Yes
Mackerer, James	7/14/2010	Pleasure of Authority	Yes
bohsack, bruce	3/12/1986	Pleasure of Authority	Yes
richter, sid	10/10/2007	Pleasure of Authority	Yes
kline, don	4/12/2006	Pleasure of Authority	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	2	\$0	\$0
Executive	1	\$0	\$0
All Categories	3	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$97,119
Investments	\$0
Receivables, net	\$0
Other assets	\$56,565

Total Current Assets \$153,684

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$153,684

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$56,140

Total Noncurrent Liabilities \$56,140

Total Liabilities \$56,140

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$97,544

Total Net Assets \$97,544

Total Liabilities & Net Assets \$153,684

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$33,500
Rental & financing income	\$0
Other operating revenues	\$1,022
<i>Total Operating Revenue</i>	\$34,522

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$8,441
Supplies and materials	\$1,772
Depreciation & amortization	\$0
Other operating expenses	\$22,364
<i>Total Operating Expenses</i>	\$32,577

Operating Income (Loss) **\$1,945**

Nonoperating Revenues

Investment earnings	\$45
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$45

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions **\$1,990**

Capital Contributions **\$0**

Change in net assets **\$1,990**

Net assets, (deficit) beginning of year **\$95,554**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$97,544**

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$16,665,000
	New Debt Issuance	\$0
	Amount Retired	\$967,930
	End Amount Total	\$15,697,070

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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IDA Project Summary

Total Number of Projects	14
Total Projects with Tax Exempt Federal Tax Status	2
Total Projects with Taxable Federal Tax Status	2
Total Project Amount	\$44,102,000
Total Benefitted Project Amount	\$43,552,000
Total Bond / Note Amount	\$25,390,000
Total Lease Amount	\$132,649
Total Mortgage Recording Tax Exemption	\$0
Total State Sales Tax Exemptions	\$200,000
Total Local Sales Tax Exemptions	\$0
Total County Property Tax Exemptions	\$375,680
Total Local Property Tax Exemptions	\$91,053
Total School District Property Tax Exemptions	\$699,130
Total Tax Exemptions	\$1,365,863
Total County PILOTS	\$113,837
Total Local PILOTS	\$31,995
Total School District PILOTS	\$211,947
Total PILOTS	\$357,779
Total Net Exemptions	\$1,008,084

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Procurement Summary

Number of Current Contracts	2
Total Amount Expended During Year	\$25,276