

**Town of Brookhaven Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
SCHEIDT, ANN-MARIE	6/16/2010	Pleasure of Authority	No
ROSE, JOHN	6/16/2010	Pleasure of Authority	No
BRAUN, FREDERICK	3/16/2010	Pleasure of Authority	Yes
KESSEL, JOESPH	6/16/2010	Pleasure of Authority	No
MALONEY, PETER	6/16/2010	Pleasure of Authority	No
Celauro, Gasper	4/1/2010	Pleasure of Authority	No
LAVITA, RONALD	6/16/2010	Pleasure of Authority	No

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	2	\$0	\$0
Executive	2	\$0	\$0
All Categories	4	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$5,342
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$5,342

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$5,342

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Liabilities

Current Liabilities

Accounts payable	\$875
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$7,500
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$8,375

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$8,375

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$3,033)

Total Net Assets (\$3,033)

Total Liabilities & Net Assets \$5,342

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$875
Supplies and materials	\$1,155
Depreciation & amortization	\$0
Other operating expenses	\$108
<i>Total Operating Expenses</i>	\$2,138

Operating Income (Loss) (\$2,138)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$2,138)

Capital Contributions \$0

Change in net assets (\$2,138)

Net assets, (deficit) beginning of year (\$895)

Other net assets changes \$0

Net assets, (deficit) at end of year (\$3,033)

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Schedule of Debt

This authority has indicated it had no debt outstanding.

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.