

**Chautauqua County Capital Resource Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Sixby, Doreen	12/14/2011	12/31/2015	Yes
Peterson, Kim	12/14/2011	12/31/2015	Yes
Metzger, Michael	12/14/2011	12/31/2015	Yes
DeCinque, Gregory	12/14/2011	12/31/2015	Yes
Piazza, Michael	12/14/2011	12/31/2015	Yes
Parks, Jerry	1/1/2011	Ex-Officio	Yes
Bryant, David	12/14/2011	12/31/2015	Yes
Maternowski, David	12/14/2011	12/31/2015	Yes
Rak, Dennis	12/14/2011	Pleasure of Authority	Yes

**Staff Summary**

**This authority has indicated that it has no staff.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$91,956
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** \$91,956

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$0

***Total Assets*** \$91,956

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**Liabilities**

**Current Liabilities**

Accounts payable	\$4,649
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$4,649

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$4,649

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$87,307

**Total Net Assets** \$87,307

**Total Liabilities & Net Assets** \$91,956

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$196,125
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$196,125</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$75,818
<b><i>Total Operating Expenses</i></b>	<b>\$75,818</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$120,307</b>

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$0</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$33,000
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$33,000</b>

***Income (Loss) Before Contributions*** **\$87,307**

**Capital Contributions** **\$0**

**Change in net assets** **\$87,307**

**Net assets, (deficit) beginning of year** **\$0**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$87,307**

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$0
	New Debt Issuance	\$29,030,000
	Amount Retired	\$0
	End Amount Total	\$29,030,000

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

Number of Grants	1
Total Amount of Grant Award	\$33,000

**Loan Information Summary**

**This authority has indicated that it did not have any outstanding loans during the reporting period.**

**Bond Information Summary**

Total Bonds Issued	1
Total Amount of Bonds Issued	\$29,030,000
Amount of Bonds Outstanding	\$29,030,000

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**