

**Essex County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Morrow, Gerald H	3/17/2011	Pleasure of Authority	No
Kusalonis, Joseph W	4/26/2011	Pleasure of Authority	No
Rogers, James	3/1/2010	Pleasure of Authority	Yes
Darraha, Darren	3/1/2010	Pleasure of Authority	Yes
Bryant, Charles	3/1/2010	Pleasure of Authority	Yes
Bowen, James	3/1/2010	Pleasure of Authority	Yes
Sanders, Jorja	3/1/2010	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

Essex County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$0
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$0

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$0

Essex County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$0

Total Net Assets \$0

Total Liabilities & Net Assets \$0

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Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$24,100
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$24,100

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$24,100
<i>Total Operating Expenses</i>	\$24,100

Operating Income (Loss) \$0

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions \$0

Capital Contributions \$0

Change in net assets	\$0
Net assets, (deficit) beginning of year	\$0
Other net assets changes	\$0
<i>Net assets, (deficit) at end of year</i>	\$0

The data contained in this report is information self reported by the authority. Additional documentation may be available at: <http://www.essexcountyida.com>

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Fiscal Year End Date: 12/31/2011

Schedule of Debt

Conduit Debt	Begin Amount Total	\$0
	New Debt Issuance	\$6,160,000
	Amount Retired	\$0
	End Amount Total	\$6,160,000

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Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Annual Report
Fiscal Year End Date: 12/31/2011**

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	1
Total Amount of Bonds Issued	\$6,160,000
Amount of Bonds Outstanding	\$6,160,000

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Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.