

**Franklin County Civic Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Gillis, Robert J	12/1/2011	11/30/2012	Yes
Parker, Lester	12/1/2011	11/30/2012	No
Dabiew, Donald	12/1/2011	11/30/2012	Yes
Merrick, Donald	12/1/2011	11/30/2012	Yes
Russell, Nicholas	12/1/2011	11/30/2012	No
Hogan, Paul	12/1/2011	11/30/2012	No
Perry, Joseph D	12/1/2011	11/30/2012	Yes

**Staff Summary**

**This authority has indicated that it has no staff.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$18,881
Investments	\$0
Receivables, net	\$0
Other assets	\$0

***Total Current Assets*** \$18,881

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$0

***Total Assets*** \$18,881

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$0

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$0

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$18,881

**Total Net Assets** \$18,881

**Total Liabilities & Net Assets** \$18,881

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$100,000
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$100,000</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$1,044
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$32
<b><i>Total Operating Expenses</i></b>	<b>\$1,076</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$98,924</b>

**Nonoperating Revenues**

Investment earnings	\$57
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$57</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$75,000
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$75,000</b>

***Income (Loss) Before Contributions*** **\$23,981**

**Capital Contributions** **\$0**

**Change in net assets** **\$23,981**

**Net assets, (deficit) beginning of year** **(\$5,100)**

**Other net assets changes** **\$0**

***Net assets, (deficit) at end of year*** **\$18,881**

The data contained in this report is information self reported by the authority. Additional documentation may be available at: [www.franklinida.org](http://www.franklinida.org)

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$0
	New Debt Issuance	\$10,000,000
	Amount Retired	\$101,060
	End Amount Total	\$9,898,940

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

Number of Grants	1
Total Amount of Grant Award	\$75,000

**Loan Information Summary**

**This authority has indicated that it did not have any outstanding loans during the reporting period.**

**Bond Information Summary**

Total Bonds Issued	1
Total Amount of Bonds Issued	\$10,000,000
Amount of Bonds Outstanding	\$9,898,940

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**