Fiscal Year End Date: 12/31/2011

Board Member Summary

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
Leadley, Esther	1/1/2010	Ex-Officio	Yes
Minor, Travis	5/18/2011	05/18/2012	Yes
Upson, Hollis	5/1/2010	Ex-Officio	Yes
Hancock, Mary Pat	1/1/2010	Ex-Officio	Yes
Grasso, Jerome	1/1/2010	Ex-Officio	Yes

Staff Summary

			Average
Category	Staff	Average Salary	Compensation
Managerial	2	\$0	\$0
All Categories	2	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$190,073 \$0 \$0 \$6,712
Total Current Assets	\$196,785
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$928,086 \$0 \$675,866
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$0 \$0 \$0 \$0
Net capital assets	\$0
Total Noncurrent Assets	\$1,603,952
Total Assets	\$1,800,737

Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities Accounts payable Pension contribution payable Other post-employment benefits Accrued liabilities Deferred revenues Bonds and notes payable	\$1,330 \$0 \$0 \$85,621 \$0 \$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$86,951
Noncurrent Liabilities Pension contribution payable Other post-employment benefits Bonds and notes payable Long Term Leases Other long-term obligations	\$0 \$0 \$18,009,097 \$0 \$0
Total Noncurrent Liabilities	\$18,009,097
Total Liabilities	\$18,096,048
Net Asset (Deficit)	
Net Assets Invested in capital assets, net of related debt Restricted Unrestricted	\$0 \$0 (\$16,295,311)
Total Net Assets	(\$16,295,311)
Total Liabilities & Net Assets	\$1,800,737

Fiscal Year End Date: 12/31/2011

SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	\$812,018
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$812,018
Operating Expenses	
Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$20,615
Supplies and materials	\$0 \$0
Depreciation & amortization Other operating expenses	\$0 \$431,679
Total Operating Expenses	\$452,294
Operating Income (Loss)	\$359,724
Nonoperating Revenues	
Investment earnings	\$307
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0 \$0
Public authority subsidies Other nonoperating revenues	\$0 \$0
Total Nonoperating Revenue	\$307
	φ307
Nonoperating Expenses	
Interest and other financing charges	\$737,900
Subsidies to other public authorities	\$0
Grants and donations	\$0 \$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$737,900
Income (Loss) Before Contributions	(\$377,869)
<u>Capital Contributions</u>	\$0
Change in net assets	(\$377,869)
Net assets, (deficit) beginning of year	(\$15,942,442)
Other net assets changes	\$25,000
Net assets, (deficit) at end of year	(\$16,295,311)

Fiscal Year End Date: 12/31/2011

Schedule of Debt

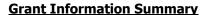
Begin Amount Total	\$16,289,376
New Debt Issuance	\$0
Amount Retired	\$40,000
End Amount Total	\$16,249,376
,	New Debt Issuance Amount Retired

Fiscal Year End Date: 12/31/2011



This authority has indicated that it had no real property transactions in excess of \$15,000.

Fiscal Year End Date: 12/31/2011

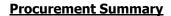


This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Fiscal Year End Date: 12/31/2011



This authority has indicated that it had no procurement transactions for the reporting period.