Fiscal Year End Date: 12/31/2011

Board Member Summary

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
Moreau, Andrea	1/15/2008	06/30/2013	No
Gross, David E	1/15/2008	06/30/2014	No
Miller, Robert W	1/15/2008	06/30/2014	No
Ortt, Robert G	1/19/2010	Pleasure of Authority	No
Janulionis, Edward	1/15/2008	06/30/2012	No
McMahon, Joseph	11/15/2011	06/30/2015	No
Guido, David J	1/15/2008	06/30/2011	No
Andres, Richard	1/19/2010	Pleasure of Authority	No
Fonzi, Joseph	11/1/2011	06/30/2015	No
Taylor, Douglas	1/15/2008	06/30/2013	Yes
Przewozny, Gary	1/15/2008	06/30/2012	No
Krause, Garry	1/15/2008	06/30/2014	Yes
Maniccia, Nicolas	1/15/2008	06/30/2012	No

Staff Summary

			Average	
Category	Staff	Average Salary	Compensation	
Administrative and Clerical	2	\$22,182	\$22,182	
Professional	1	\$35,000	\$16,154	
All Categories	3	\$26,455	\$20,173	

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$605,158 \$0 \$188,500 \$6,121
Total Current Assets	\$799,779
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$0 \$1,357,764 \$150,270
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$0 \$1,803 \$0 \$1,662
Net capital assets	\$141
Total Noncurrent Assets	\$1,508,175
Total Assets	\$2,307,954

Fiscal Year End Date: 12/31/2011

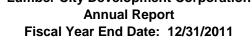
<u>Liabilities</u>

Current Liabilities Accounts payable Pension contribution payable Other post-employment benefits Accrued liabilities Deferred revenues Bonds and notes payable Other long-term obligations due within one year	\$12,285 \$0 \$0 \$0 \$0 \$0 \$0
Total Current Liabilities	\$12,285
Noncurrent Liabilities Pension contribution payable Other post-employment benefits Bonds and notes payable Long Term Leases Other long-term obligations Total Noncurrent Liabilities	\$0 \$0 \$0 \$0 \$0 \$0
Total Liabilities	\$12,285
Net Asset (Deficit)	¥12/200
Net Assets Invested in capital assets, net of related debt Restricted Unrestricted	\$0 \$0 \$2,295,669
Total Net Assets	\$2,295,669
Total Liabilities & Net Assets	\$2,307,954

Fiscal Year End Date: 12/31/2011

SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

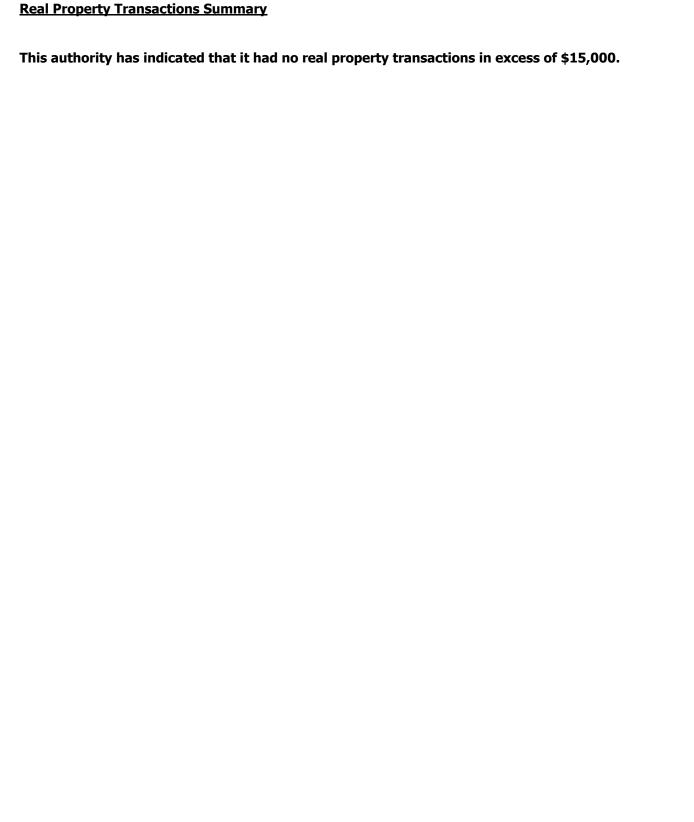
Operating Revenues	
Charges for services	\$0
Rental & financing income	\$62,248 \$71,120
Other operating revenues	\$71,120
Total Operating Revenue	\$133,368
Operating Expenses	
Salaries and wages	\$62,894
Other employee benefits	\$13,482
Professional services contracts Supplies and materials	\$71,436
Depreciation & amortization	\$12,190 \$164
Other operating expenses	\$653,367
Total Operating Expenses	\$813,533
Operating Income (Loss)	(\$680,165)
Nonoperating Revenues	
Investment earnings	\$0
State subsidies/grants	\$687,973
Federal subsidies/grants	\$0 #0
Municipal subsidies/grants Public authority subsidies	\$0 \$0
Other nonoperating revenues	\$0 \$0
Total Nonoperating Revenue	\$687,973
Nonoperating Expenses	
Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$7,808
<u>Capital Contributions</u>	\$0
Change in net assets	\$7,808
Net assets, (deficit) beginning of year	\$2,287,861
Other net assets changes	\$0
Net assets, (deficit) at end of year	\$2,295,669





This authority has indicated it had no debt outstanding.

Lumber City Development Corporation Annual Report Fiscal Year End Date: 12/31/2011



Lumber City Development Corporation Annual Report Fiscal Year End Date: 12/31/2011

Grant Information Summary

Number of Grants 1
Total Amount of Grant Award \$10,000

Loan Information Summary

Number of Loans Outstanding 25
Total Value of Loans \$2,930,990
Total Value of Loans Outstanding \$1,410,922

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	9
Total Value of Contracts	\$191,146
Total Amount Expended During Year	\$191,146