

MUNIPRO, Inc.
Annual Report
Fiscal Year End Date: 12/31/2011

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Perotto, Esq., Gay	1/1/2010	12/31/2012	Yes
DeStephano, Jr., Ralph	1/3/2011	12/31/2013	Yes
McCann, Jeffrey	1/1/2010	12/31/2012	Yes

Staff Summary

This authority has indicated that it has no staff.

MUNIPRO, Inc.
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$462,816
Investments	\$0
Receivables, net	\$20,674
Other assets	\$0

Total Current Assets \$483,490

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$231,985
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$4,150,000
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$4,150,000

Total Noncurrent Assets \$4,381,985

Total Assets \$4,865,474

MUNIPRO, Inc.
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$3,178
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$4,013
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$7,190

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$7,190

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$4,150,000
Restricted	\$0
Unrestricted	\$708,284

Total Net Assets \$4,858,284

Total Liabilities & Net Assets \$4,865,474

MUNIPRO, Inc.
Annual Report
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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$536,729
Other operating revenues	\$6,688
<i>Total Operating Revenue</i>	\$543,417

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$12,118
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$607,396
<i>Total Operating Expenses</i>	\$619,514

Operating Income (Loss) (\$76,097)

Nonoperating Revenues

Investment earnings	\$7,677
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$7,677

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$68,420)

Capital Contributions \$0

Change in net assets (\$68,420)

Net assets, (deficit) beginning of year \$4,926,704

Other net assets changes \$0

Net assets, (deficit) at end of year **\$4,858,284**

MUNIPRO, Inc.
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

This authority has indicated it had no debt outstanding.

MUNIPRO, Inc.
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

MUNIPRO, Inc.
Annual Report
Fiscal Year End Date: 12/31/2011

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

Number of Loans Outstanding	4
Total Value of Loans	\$225,000
Total Value of Loans Outstanding	\$225,000

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

MUNIPRO, Inc.
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.