

**Monroe County Sports Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Hall, Ed	1/1/2004	Ex-Officio	Yes
Hausmann, Steve	2/23/1998	Pleasure of Authority	Yes
Elie, Tim	2/3/2003	Pleasure of Authority	Yes
Mervis, Gary	3/1/2007	Pleasure of Authority	Yes
Mason, Dan	3/1/2008	Pleasure of Authority	Yes
Clifford, Sarah Jane	3/1/2008	Pleasure of Authority	Yes
Diehl, Terry	11/1/2006	Pleasure of Authority	No
Hager, Rick	9/1/2007	Pleasure of Authority	Yes
Maluta, Ray	3/1/2007	Pleasure of Authority	Yes
Scott, Bob	3/1/2007	Pleasure of Authority	Yes
Spiotti, Lou	3/1/2007	Pleasure of Authority	Yes
Turner, Cathy	3/1/2007	Pleasure of Authority	Yes
Brooks, Maggie	1/1/2004	Ex-Officio	Yes
Cardella, Ray	5/1/2009	Pleasure of Authority	Yes
Green, David	1/1/2009	Pleasure of Authority	Yes
Kelly, Mike	1/1/2009	Pleasure of Authority	Yes
Kennedy, Laurie	5/1/2009	Pleasure of Authority	Yes
Zimmermann, Iris	5/1/2009	Pleasure of Authority	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$0	\$0
Executive	2	\$0	\$0
Operational	5	\$0	\$0
<b>All Categories</b>	<b>8</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

**Monroe County Sports Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$136,877
Investments	\$0
Receivables, net	\$32,712
Other assets	\$0

***Total Current Assets*** \$169,589

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$22,232
Infrastructure	\$0
Accumulated depreciation	\$22,232

**Net capital assets** \$0

***Total Noncurrent Assets*** \$0

***Total Assets*** \$169,589

**Monroe County Sports Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$0

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$0

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$169,589

**Total Net Assets** \$169,589

**Total Liabilities & Net Assets** \$169,589

**Monroe County Sports Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$0</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$9,161
Supplies and materials	\$933
Depreciation & amortization	\$2,770
Other operating expenses	\$490,820
<b><i>Total Operating Expenses</i></b>	<b>\$503,684</b>

***Operating Income (Loss)*** (\$503,684)

**Nonoperating Revenues**

Investment earnings	\$79
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$275,000
Other nonoperating revenues	\$253,290
<b><i>Total Nonoperating Revenue</i></b>	<b>\$528,369</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** \$24,685

**Capital Contributions** \$0

**Change in net assets** \$24,685

**Net assets, (deficit) beginning of year** \$144,904

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$169,589**

Monroe County Sports Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

Monroe County Sports Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

Monroe County Sports Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Grant Information Summary**

This authority has indicated that it did not award any grants during the reporting period.

**Loan Information Summary**

This authority has indicated that it did not have any outstanding loans during the reporting period.

**Bond Information Summary**

This authority has indicated that it did not have any outstanding bonds during the reporting period.

**Monroe County Sports Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Procurement Summary**

Number of Current Contracts	7
Total Value of Contracts	\$357,286
Total Amount Expended During Year	\$357,286