

**Onondaga Civic Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Sweetland, Dale	10/14/2009	10/06/2013	Yes
Johnson, Cydney	10/14/2009	10/06/2014	No
Farrell, Jim	10/14/2009	10/06/2014	Yes
McAnaney, Matthew J	10/14/2009	10/06/2012	Yes
Colon, Don	10/14/2009	10/06/2012	Yes
Koldin, Scott	10/14/2009	10/06/2012	Yes
Cerio, Thomas	3/21/2011	10/06/2013	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	3	\$7,074	\$7,074
Executive	1	\$15,621	\$15,621
Managerial	1	\$9,167	\$9,167
Professional	2	\$9,669	\$9,669
<b>All Categories</b>	<b>7</b>	<b>\$9,336</b>	<b>\$9,336</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$1,182,889
Investments	\$0
Receivables, net	\$410
Other assets	\$9,478

***Total Current Assets*** \$1,192,777

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$44,596
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$44,596

***Total Noncurrent Assets*** \$44,596

***Total Assets*** \$1,237,373

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**Liabilities**

**Current Liabilities**

Accounts payable	\$24,210
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$24,210

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$24,210

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,213,163

**Total Net Assets** \$1,213,163

**Total Liabilities & Net Assets** \$1,237,373

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$430,500
Rental & financing income	\$0
Other operating revenues	\$3,161
<b><i>Total Operating Revenue</i></b>	<b>\$433,661</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$103,281
Supplies and materials	\$0
Depreciation & amortization	\$3,430
Other operating expenses	\$85,547
<b><i>Total Operating Expenses</i></b>	<b>\$192,258</b>
<b><i>Operating Income (Loss)</i></b>	<b>\$241,403</b>

**Nonoperating Revenues**

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$0</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$120,722
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$120,722</b>

***Income (Loss) Before Contributions*** \$120,681

**Capital Contributions** \$0

**Change in net assets** \$120,681

**Net assets, (deficit) beginning of year** \$1,092,482

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$1,213,163

The data contained in this report is information self reported by the authority. Additional documentation may be available at: [www.syracusecentral.com](http://www.syracusecentral.com)

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$119,950,000
	New Debt Issuance	\$43,000,000
	Amount Retired	\$666,704
	End Amount Total	\$162,283,296

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

Number of Grants	2
Total Amount of Grant Award	\$120,722

**Loan Information Summary**

**This authority has indicated that it did not have any outstanding loans during the reporting period.**

**Bond Information Summary**

Total Bonds Issued	5
Total Amount of Bonds Issued	\$162,950,000
Amount of Bonds Outstanding	\$162,283,296

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**Procurement Summary**

Number of Current Contracts	5
Total Value of Contracts	\$125,097
Total Amount Expended During Year	\$152,202