

**Ontario County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Zulick, Lewis C	4/1/2010	12/31/2015	Yes
Pedersen, Laura H	4/1/2010	12/31/2014	Yes
Kelly, Mittiga	1/1/2011	12/31/2016	Yes
Marshall, Daniel	4/1/2010	12/31/2011	Yes
Reh, David	4/1/2010	12/31/2011	Yes
Davis, Michael	4/1/2010	12/31/2014	Yes
Vacant	N/A	N/A	N/A

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$172	\$172
Executive	2	\$3,379	\$3,379
Managerial	1	\$3,008	\$3,008
Operational	1	\$934	\$934
All Categories	5	\$2,174	\$2,174

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$242,095
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$242,095

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$242,095

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Liabilities

Current Liabilities

Accounts payable	\$26,571
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$26,571

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$26,571

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$215,524

Total Net Assets \$215,524

Total Liabilities & Net Assets \$242,095

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$54,134
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$1,921
<i>Total Operating Expenses</i>	\$56,055

Operating Income (Loss) (\$56,055)

Nonoperating Revenues

Investment earnings	\$279
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$279

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$24,121
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$24,121

Income (Loss) Before Contributions (\$79,897)

Capital Contributions \$0

Change in net assets (\$79,897)

Net assets, (deficit) beginning of year \$295,421

Other net assets changes \$0

Net assets, (deficit) at end of year \$215,524

The data contained in this report is information self reported by the authority. Additional documentation may be available at: ontariocountydev.org

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$29,700,000
	New Debt Issuance	\$0
	Amount Retired	\$0
	End Amount Total	\$29,700,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

Number of Grants	1
Total Amount of Grant Award	\$24,121

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	1
Total Amount of Bonds Issued	\$29,700,000
Amount of Bonds Outstanding	\$29,700,000

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Procurement Summary

Number of Current Contracts	3
Total Value of Contracts	\$47,049
Total Amount Expended During Year	\$46,799