

**Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Bonnewell, Michael S	1/1/2011	Pleasure of Authority	Yes
Kuryla, Thomas	1/1/2010	Pleasure of Authority	No
Lewis, David	1/1/2008	Pleasure of Authority	Yes
Draper, Merle	1/1/2008	Pleasure of Authority	Yes
Piedimonte, Dennis	1/1/2008	Pleasure of Authority	Yes
Lake, Kevin	6/1/2009	Pleasure of Authority	No
Bower, George	1/1/2008	Pleasure of Authority	No
Godshall, Clark	1/1/2008	Pleasure of Authority	No
Vacant	N/A	N/A	N/A
Diehl, Kevin	1/1/2008	Pleasure of Authority	No
Urbanik, Edward	1/1/2008	Pleasure of Authority	No
Smith, Henry	1/1/2010	Pleasure of Authority	No
Sawicz, Karen	1/1/2008	Pleasure of Authority	No

Staff Summary

This authority has indicated that it has no staff.

Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$428,918
Investments	\$0
Receivables, net	\$72,954
Other assets	\$0

Total Current Assets \$501,872

Noncurrent Assets

Restricted cash and investments	\$2,177
Long-term receivables, net	\$218,225
Other assets	\$27,450

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$247,852

Total Assets \$749,724

Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$1,070
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$2,177

Total Current Liabilities \$3,247

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$3,247

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$746,477
Unrestricted	\$0

Total Net Assets \$746,477

Total Liabilities & Net Assets \$749,724

Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$450
Rental & financing income	\$17,529
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$17,979

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$80,000
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$120,298
<i>Total Operating Expenses</i>	\$200,298

Operating Income (Loss) (\$182,319)

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$123,531
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$123,531

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$36,737
<i>Total Nonoperating Expenses</i>	\$36,737

Income (Loss) Before Contributions (\$95,525)

Capital Contributions \$0

Change in net assets (\$95,525)

Net assets, (deficit) beginning of year \$842,002

Other net assets changes \$0

Net assets, (deficit) at end of year \$746,477

Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

This authority has indicated it had no debt outstanding.

Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Grant Information Summary

Number of Grants	15
Total Amount of Grant Award	\$100,050

Loan Information Summary

Number of Loans Outstanding	21
Total Value of Loans	\$714,000
Total Value of Loans Outstanding	\$402,989

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Orleans County Local Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	3
Total Value of Contracts	\$20,000
Total Amount Expended During Year	\$63,979