Fiscal Year End Date: 12/31/2011

### **Board Member Summary**

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
Bickford, Robert	10/17/2011	Pleasure of Authority	No
Conklin, Mary	1/1/2007	Pleasure of Authority	No
Odell, Mary Ellen	11/10/2011	Pleasure of Authority	No
Carlin, William J	10/12/2000	Pleasure of Authority	No

### **Staff Summary**

This authority has indicated that it has no staff.

Fiscal Year End Date: 12/31/2011

## **Summary Financial Information**

### **Assets**

\$49,556 \$0 \$1,075,000 \$9,405
\$1,133,961
\$1,208,920 \$0 \$196,014
\$0 \$0 \$0 \$0
\$0
\$1,404,934
\$2,538,895

Fiscal Year End Date: 12/31/2011

### **Liabilities**

Current Liabilities	
Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$78,650
Deferred revenues	\$0
Bonds and notes payable	\$180,000
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$258,650
Noncurrent Liabilities	
Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$18,020,859
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$18,020,859
Total Liabilities	\$18,279,509
Net Asset (Deficit)	
Net Assets	
Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	(\$15,740,614)
Total Net Assets	(\$15,740,614)
<b>Total Liabilities &amp; Net Assets</b>	\$2,538,895

Fiscal Year End Date: 12/31/2011

# SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

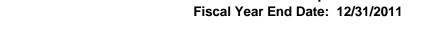
Operating Revenues	
Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$932,963
Total Operating Revenue	\$932,963
Operating Expenses	
Salaries and wages Other employee benefits Professional services contracts Supplies and materials Depreciation & amortization Other operating expenses	\$0 \$0 \$20,830 \$0 \$11,109 \$15,000
Total Operating Expenses	\$46,939
Operating Income (Loss)	\$886,024
Nonoperating Revenues	
Investment earnings	\$163
State subsidies/grants	\$0
Federal subsidies/grants	\$0 \$0
Municipal subsidies/grants Public authority subsidies	\$0 \$0
Other nonoperating revenues	\$0 \$0
Total Nonoperating Revenue	\$163
Nonoperating Expenses	
Interest and other financing charges	\$0
Subsidies to other public authorities	\$1,212,482
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$1,212,482
Income (Loss) Before Contributions	(\$326,295)
<u>Capital Contributions</u>	\$0
Change in net assets Net assets, (deficit) beginning of year Other net assets changes	(\$326,295) (\$15,414,319) \$0
Net assets, (deficit) at end of year	(\$15,740,614)

Fiscal Year End Date: 12/31/2011

## **Schedule of Debt**

Authority Debt - Other	Begin Amount Total	\$17,993,677
•	New Debt Issuance	\$0
	Amount Retired	\$323,677

# Putnam Tobacco Asset Securitization Corporation Annual Report Fiscal Year End Date: 12/31/2011





Fiscal Year End Date: 12/31/2011

### **Grant Information Summary**

This authority has indicated that it did not award any grants during the reporting period.

### **Loan Information Summary**

This authority has indicated that it did not have any outstanding loans during the reporting period.

Fiscal Year End Date: 12/31/2011

### **Procurement Summary**

Number of Current Contracts	2
Total Value of Contracts	\$13,260
Total Amount Expended During Year	\$13,260