

**Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Gatta, Cathy	11/1/2010	Pleasure of Authority	No
Hughes, Gary	10/8/2010	Pleasure of Authority	Yes
Mericle, Bernard T	10/8/2010	Pleasure of Authority	Yes
Webster, Paul	10/8/2010	Pleasure of Authority	Yes
Mesick, Stephan	10/8/2010	Pleasure of Authority	Yes
Finn, Martin	10/8/2011	Pleasure of Authority	Yes

Staff Summary

This authority has indicated that it has no staff.

Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$124,094
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$124,094

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$124,094

Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$124,094

Total Net Assets \$124,094

Total Liabilities & Net Assets \$124,094

Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$0

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$24,074
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$24,074

Operating Income (Loss) (\$24,074)

Nonoperating Revenues

Investment earnings	\$68
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$68

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$24,006)

Capital Contributions \$0

Change in net assets (\$24,006)

Net assets, (deficit) beginning of year \$148,100

Other net assets changes \$0

Net assets, (deficit) at end of year \$124,094

Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Schedule of Debt

Conduit Debt	Begin Amount Total	\$15,310,000
	New Debt Issuance	\$0
	Amount Retired	\$0
	End Amount Total	\$15,310,000

Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

**Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	1
Total Amount of Bonds Issued	\$15,310,000
Amount of Bonds Outstanding	\$15,310,000

Schenectady County Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011

Procurement Summary

Number of Current Contracts	3
Total Value of Contracts	\$24,000
Total Amount Expended During Year	\$29,500