

**St. Lawrence County Industrial Development Agency Civic Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
BLEVINS, LYNN	5/12/2010	06/01/2012	Yes
HALL, MARK	5/12/2010	01/01/2013	Yes
LABAFF, ERNEST J	9/12/2011	09/30/2014	Yes
MCAHON, ANDREW J	9/27/2010	09/28/2013	Yes
PECK, DONALD	9/28/2010	Pleasure of Authority	Yes
STAPLES, BRIAN W	9/12/2011	09/30/2014	Yes
WEEKES, R. JOSEPH	7/31/2009	07/31/2012	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	2	\$0	\$0
Executive	3	\$0	\$0
Professional	2	\$0	\$0
Technical and Engineering	1	\$0	\$0
All Categories	8	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$128,442
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$128,442

Noncurrent Assets

Restricted cash and investments	\$59,814
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$59,814

Total Assets \$188,256

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$59,814
Unrestricted	\$128,442

Total Net Assets \$188,256

Total Liabilities & Net Assets \$188,256

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$148,400
Rental & financing income	\$0
Other operating revenues	\$0
<i>Total Operating Revenue</i>	\$148,400

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$77,378
<i>Total Operating Expenses</i>	\$77,378

Operating Income (Loss) **\$71,022**

Nonoperating Revenues

Investment earnings	\$80
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$80

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions **\$71,102**

Capital Contributions **\$0**

Change in net assets **\$71,102**

Net assets, (deficit) beginning of year **\$117,154**

Other net assets changes **\$0**

Net assets, (deficit) at end of year **\$188,256**

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$22,810,000
	New Debt Issuance	\$24,265,000
	Amount Retired	\$650,000
	End Amount Total	\$46,425,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	5
Total Amount of Bonds Issued	\$47,075,000
Amount of Bonds Outstanding	\$46,425,000

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.