

**St. Lawrence County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
CLARK, JASON	11/20/2009	11/20/2012	Yes
O'Bryan, Matthew	4/1/2011	04/01/2014	No
SNYDER, CHERYL	5/1/2009	05/01/2012	Yes
SCOTT, MARK	3/1/2011	03/01/2014	Yes
MARR, LAURIE A	12/5/2008	12/05/2014	Yes
Chambers, Clive	1/1/2011	01/01/2014	No
Ragan, Daniel	4/1/2011	04/01/2014	No
Vacant	N/A	N/A	No

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	2	\$0	\$0
Executive	3	\$0	\$0
Professional	2	\$0	\$0
Technical and Engineering	1	\$0	\$0
<b>All Categories</b>	<b>8</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

**St. Lawrence County Local Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$81,374
Investments	\$0
Receivables, net	\$60,600
Other assets	\$14,672

***Total Current Assets*** \$156,646

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$191,923
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$191,923

***Total Assets*** \$348,569

**St. Lawrence County Local Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$0

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$0

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$5,207
Unrestricted	\$343,362

**Total Net Assets** \$348,569

**Total Liabilities & Net Assets** \$348,569

St. Lawrence County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$0</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$13,760
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<b><i>Total Operating Expenses</i></b>	<b>\$13,760</b>

***Operating Income (Loss)*** (\$13,760)

**Nonoperating Revenues**

Investment earnings	\$9,808
State subsidies/grants	\$0
Federal subsidies/grants	\$200,000
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$420
<b><i>Total Nonoperating Revenue</i></b>	<b>\$210,228</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$194,793
Other nonoperating expenses	\$15,734
<b><i>Total Nonoperating Expenses</i></b>	<b>\$210,527</b>

***Income (Loss) Before Contributions*** (\$14,059)

**Capital Contributions** \$0

**Change in net assets** (\$14,059)

**Net assets, (deficit) beginning of year** \$362,628

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** **\$348,569**

St. Lawrence County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Schedule of Debt**

**This authority has indicated it had no debt outstanding.**

St. Lawrence County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

**St. Lawrence County Local Development Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011**

**Grant Information Summary**

Number of Grants	10
Total Amount of Grant Award	\$188,746

**Loan Information Summary**

Number of Loans Outstanding	28
Total Value of Loans	\$430,254
Total Value of Loans Outstanding	\$252,870

**Bond Information Summary**

**This authority has indicated that it did not have any outstanding bonds during the reporting period.**

**St. Lawrence County Local Development Corporation**  
**Annual Report**  
**Fiscal Year End Date: 12/31/2011**

**Procurement Summary**

Number of Current Contracts	3
Total Value of Contracts	\$18,301
Total Amount Expended During Year	\$10,601