Fiscal Year End Date: 12/31/2011

Board Member Summary

	Term Start	Term Expiration	Training As
Name	Date	Date	Per Sec 2824
Sharkey, Christine G	1/1/2009	12/31/2011	No
Nisbet, Michael L	1/1/2008	12/31/2013	Yes
Sirianni, John	1/1/2007	12/31/2012	Yes
Connors, George	1/1/2008	12/31/2013	Yes
Roche, Philip J	1/1/2008	12/31/2012	Yes
Doyle, Michael J	1/1/2009	12/31/2011	Yes
Hauryaki, Joseph	1/1/2011	12/31/2011	Yes

Staff Summary

This authority has indicated that it has no staff.

Fiscal Year End Date: 12/31/2011

Summary Financial Information

Assets

Current Assets Cash and cash equivalents Investments Receivables, net Other assets	\$181,994 \$0 \$0
Total Current Assets	\$181,994
Noncurrent Assets Restricted cash and investments Long-term receivables, net Other assets	\$0 \$0 \$0
Capital Assets Land and other nondepreciable property Buildings and equipment Infrastructure Accumulated depreciation	\$0 \$0 \$0 \$0
Net capital assets	\$0
Total Noncurrent Assets	\$0
Total Assets	\$181,994

Fiscal Year End Date: 12/31/2011

Liabilities

Current Liabilities Accounts payable Pension contribution payable Other post-employment benefits Accrued liabilities Deferred revenues Bonds and notes payable Other long-term obligations due within one year	\$0 \$0 \$0 \$0 \$0 \$0 \$0
Total Current Liabilities	\$0
Noncurrent Liabilities Pension contribution payable Other post-employment benefits Bonds and notes payable Long Term Leases Other long-term obligations	\$0 \$0 \$0 \$0 \$0
Total Noncurrent Liabilities	\$0
Total Liabilities	\$0
Net Asset (Deficit)	
Net Assets Invested in capital assets, net of related debt Restricted Unrestricted	\$0 \$0 \$181,994
Total Net Assets	\$181,994
Total Liabilities & Net Assets	\$181,994

Fiscal Year End Date: 12/31/2011

SUMMARY STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

Operating Revenues	
Charges for services	\$50,000
Rental & financing income	\$0
Other operating revenues	\$1,321
Total Operating Revenue	\$51,321
Operating Expenses	
Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0 \$0
Depreciation & amortization Other operating expenses	\$0 \$30,837
Total Operating Expenses	\$30,837
Operating Income (Loss)	\$20,484
Nonoperating Revenues	
Investment earnings	\$424
State subsidies/grants	\$0
Federal subsidies/grants	\$0 #0
Municipal subsidies/grants Public authority subsidies	\$0 \$0
Other nonoperating revenues	\$0 \$0
Total Nonoperating Revenue	\$424
Nonoperating Expenses	Ŧ ·= ·
Interest and other financing charges	\$0 +0
Subsidies to other public authorities Grants and donations	\$0 #0
Other nonoperating expenses	\$0 \$0
, , ,	
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$20,908
<u>Capital Contributions</u>	\$0
Change in net assets	\$20,908
Net assets, (deficit) beginning of year	\$161,086
Other net assets changes	\$0
Net assets, (deficit) at end of year	\$181,994

Steuben Area Economic Development Corporation Annual Report Fiscal Year End Date: 12/31/2011



This authority has indicated it had no debt outstanding.

Steuben Area Economic Development Corporation Annual Report Fiscal Year End Date: 12/31/2011

Fiscal Year End Date: 12/31/2011



Fiscal Year End Date: 12/31/2011

Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

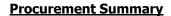
Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

This authority has indicated that it did not have any outstanding bonds during the reporting period.

Steuben Area Economic Development Corporation Annual Report Fiscal Year End Date: 12/31/2011



This authority has indicated that it had no procurement transactions for the reporting period.