

**Tompkins County Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Dennis, Jim	1/1/2011	12/31/2011	Yes
Shinagawa, Nathan	1/1/2011	12/31/2011	Yes
Cogan, Dan	1/1/2011	12/31/2011	Yes
Furman, Jeff	1/1/2011	12/31/2012	Yes
Baum, Larry	1/1/2011	12/31/2012	Yes
Robertson, Martha	1/1/2011	12/31/2011	Yes
Burbank, William	1/1/2011	12/31/2011	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$260,787
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$260,787

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$260,787

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$260,787

Total Net Assets \$260,787

Total Liabilities & Net Assets \$260,787

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$225,000
Rental & financing income	\$0
Other operating revenues	\$0

Total Operating Revenue \$225,000

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$101,461
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0

Total Operating Expenses \$101,461

Operating Income (Loss) \$123,539

Nonoperating Revenues

Investment earnings	\$425
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0

Total Nonoperating Revenue \$425

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

Total Nonoperating Expenses \$0

Income (Loss) Before Contributions \$123,964

Capital Contributions \$0

Change in net assets \$123,964

Net assets, (deficit) beginning of year \$136,823

Other net assets changes \$0

Net assets, (deficit) at end of year \$260,787

The data contained in this report is information self reported by the authority. Additional documentation may be available at: www.tcad.org

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$14,275,000
	New Debt Issuance	\$28,405,000
	Amount Retired	\$980,000
	End Amount Total	\$41,700,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	3
Total Amount of Bonds Issued	\$42,680,000
Amount of Bonds Outstanding	\$41,700,000

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Procurement Summary

Number of Current Contracts	1
Total Value of Contracts	\$100,000
Total Amount Expended During Year	\$100,000