

**City of Troy Capital Resource Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Altes, Wallace	4/9/2012	04/08/2015	Yes
Bodnar, Dean	4/9/2012	04/08/2015	Yes
Anthony, Louis	4/9/2012	04/08/2015	Yes
Kyer, Lisa	4/9/2012	04/08/2015	Yes
Bouchey, Steve	4/9/2012	04/08/2015	Yes
Carroll, Paul	4/9/2012	04/08/2015	Yes
O'Neill, Mary	4/9/2012	04/08/2015	Yes
Urzan, Tina	4/9/2012	04/08/2015	Yes
Doherty, Robert	4/9/2012	04/08/2015	Yes

Staff Summary

This authority has indicated that it has no staff.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$301,561
Investments	\$0
Receivables, net	\$0
Other assets	\$0

Total Current Assets \$301,561

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$301,561

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Liabilities

Current Liabilities

Accounts payable	\$1,820
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$1,820

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$1,820

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$299,741

Total Net Assets \$299,741

Total Liabilities & Net Assets \$301,561

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$1,207
<i>Total Operating Revenue</i>	\$1,207

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$7,420
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
<i>Total Operating Expenses</i>	\$7,420

Operating Income (Loss) (\$6,213)

Nonoperating Revenues

Investment earnings	\$209
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<i>Total Nonoperating Revenue</i>	\$209

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<i>Total Nonoperating Expenses</i>	\$0

Income (Loss) Before Contributions (\$6,004)

Capital Contributions \$0

Change in net assets (\$6,004)

Net assets, (deficit) beginning of year \$305,745

Other net assets changes \$0

Net assets, (deficit) at end of year **\$299,741**

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$358,810,000
	New Debt Issuance	\$0
	Amount Retired	\$0
	End Amount Total	\$358,810,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	2
Total Amount of Bonds Issued	\$358,810,000
Amount of Bonds Outstanding	\$358,810,000

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Procurement Summary

Number of Current Contracts	1
Total Value of Contracts	\$7,500
Total Amount Expended During Year	\$7,420