

**Wayne County Civic Facility Development Corporation
Annual Report
Fiscal Year End Date: 12/31/2011**

Board Member Summary

Name	Term Start Date	Term Expiration Date	Training As Per Sec 2824
Milliman, Willard	6/3/2011	Pleasure of Authority	Yes
Hammond, William	6/3/2011	Pleasure of Authority	Yes
Spickerman, David	6/3/2011	Pleasure of Authority	Yes

Staff Summary

Category	Staff	Average Salary	Average Compensation
Administrative and Clerical	1	\$0	\$0
Executive	1	\$0	\$0
Managerial	1	\$0	\$0
All Categories	3	\$0	\$0

Employees With Total Compensation Over \$100,000

This authority has indicated that it has no staff with total compensation over \$100,000.

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Summary Financial Information

Assets

Current Assets

Cash and cash equivalents	\$196,717
Investments	\$0
Receivables, net	\$0
Other assets	\$1,203

Total Current Assets \$197,920

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

Net capital assets \$0

Total Noncurrent Assets \$0

Total Assets \$197,920

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

Total Current Liabilities \$0

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

Total Noncurrent Liabilities \$0

Total Liabilities \$0

Net Asset (Deficit)

Net Assets

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$197,920

Total Net Assets \$197,920

Total Liabilities & Net Assets \$197,920

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**SUMMARY STATEMENT OF REVENUES,
EXPENSES, AND CHANGE IN NET ASSETS**

Operating Revenues

Charges for services	\$198,250
Rental & financing income	\$0
Other operating revenues	\$0

Total Operating Revenue \$198,250

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$0
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$330

Total Operating Expenses \$330

Operating Income (Loss) \$197,920

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0

Total Nonoperating Revenue \$0

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0

Total Nonoperating Expenses \$0

Income (Loss) Before Contributions \$197,920

Capital Contributions \$0

Change in net assets \$197,920

Net assets, (deficit) beginning of year \$0

Other net assets changes \$0

Net assets, (deficit) at end of year \$197,920

The data contained in this report is information self reported by the authority. Additional documentation may be available at: wedcny.org

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Schedule of Debt

Conduit Debt	Begin Amount Total	\$0
	New Debt Issuance	\$19,775,000
	Amount Retired	\$0
	End Amount Total	\$19,775,000

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Real Property Transactions Summary

This authority has indicated that it had no real property transactions in excess of \$15,000.

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Grant Information Summary

This authority has indicated that it did not award any grants during the reporting period.

Loan Information Summary

This authority has indicated that it did not have any outstanding loans during the reporting period.

Bond Information Summary

Total Bonds Issued	3
Total Amount of Bonds Issued	\$19,775,000
Amount of Bonds Outstanding	\$19,775,000

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Procurement Summary

This authority has indicated that it had no procurement transactions for the reporting period.