

Yates County Capital Resource Corporation  
Annual Report  
Fiscal Year End Date: 12/31/2011

**Board Member Summary**

<b>Name</b>	<b>Term Start Date</b>	<b>Term Expiration Date</b>	<b>Training As Per Sec 2824</b>
Zelazny, Mary	3/1/2011	12/31/2012	Yes
Long, James	2/17/2010	12/31/2011	Yes
Briggs, Robert M	7/1/2011	12/31/2011	Yes
Cocoran, Robert	2/17/2010	12/31/2010	Yes
Bailey, Kevin	2/17/2010	12/31/2011	Yes
Densmore, Craig	2/17/2010	12/31/2010	Yes
Dennis, Timothy	2/17/2010	12/31/2011	Yes

**Staff Summary**

<b>Category</b>	<b>Staff</b>	<b>Average Salary</b>	<b>Average Compensation</b>
Administrative and Clerical	1	\$0	\$0
Executive	1	\$0	\$0
<b>All Categories</b>	<b>2</b>	<b>\$0</b>	<b>\$0</b>

**Employees With Total Compensation Over \$100,000**

**This authority has indicated that it has no staff with total compensation over \$100,000.**

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**Summary Financial Information**

**Assets**

**Current Assets**

Cash and cash equivalents	\$40,801
Investments	\$0
Receivables, net	\$7,656
Other assets	\$29,205

***Total Current Assets*** \$77,662

**Noncurrent Assets**

Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$0

**Capital Assets**

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0

**Net capital assets** \$0

***Total Noncurrent Assets*** \$0

***Total Assets*** \$77,662

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**Liabilities**

**Current Liabilities**

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0

***Total Current Liabilities*** \$0

**Noncurrent Liabilities**

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0

***Total Noncurrent Liabilities*** \$0

***Total Liabilities*** \$0

**Net Asset (Deficit)**

**Net Assets**

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$77,662

**Total Net Assets** \$77,662

**Total Liabilities & Net Assets** \$77,662

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**SUMMARY STATEMENT OF REVENUES,  
EXPENSES, AND CHANGE IN NET ASSETS**

**Operating Revenues**

Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$0
<b><i>Total Operating Revenue</i></b>	<b>\$0</b>

**Operating Expenses**

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$1,500
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$8
<b><i>Total Operating Expenses</i></b>	<b>\$1,508</b>

***Operating Income (Loss)*** (\$1,508)

**Nonoperating Revenues**

Investment earnings	\$420
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
<b><i>Total Nonoperating Revenue</i></b>	<b>\$420</b>

**Nonoperating Expenses**

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
<b><i>Total Nonoperating Expenses</i></b>	<b>\$0</b>

***Income (Loss) Before Contributions*** (\$1,088)

**Capital Contributions** \$0

**Change in net assets** (\$1,088)

**Net assets, (deficit) beginning of year** \$78,750

**Other net assets changes** \$0

***Net assets, (deficit) at end of year*** \$77,662

The data contained in this report is information self reported by the authority. Additional documentation may be available at: [www.fingerlakesedc.com](http://www.fingerlakesedc.com)

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**Schedule of Debt**

Conduit Debt	Begin Amount Total	\$10,500,000
	New Debt Issuance	\$0
	Amount Retired	\$352,694
	End Amount Total	\$10,147,306

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**Real Property Transactions Summary**

**This authority has indicated that it had no real property transactions in excess of \$15,000.**

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**Grant Information Summary**

**This authority has indicated that it did not award any grants during the reporting period.**

**Loan Information Summary**

Number of Loans Outstanding	1
Total Value of Loans	\$40,000
Total Value of Loans Outstanding	\$37,492

**Bond Information Summary**

Total Bonds Issued	1
Total Amount of Bonds Issued	\$10,500,000
Amount of Bonds Outstanding	\$10,147,306

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**Procurement Summary**

**This authority has indicated that it had no procurement transactions for the reporting period.**